

MINUTES OF A MEETING OF THE  
COUNCIL OF THE CITY OF MARION, ARKANSAS

The City of Marion, Arkansas, met in special session on Tuesday, August 1, 2017, at 5:30 p.m. at Marion City Hall.

Present:	Frank A. Fogleman	Mayor
	Kelly O'Neal	Councilman (1-1)
	Cliff Wood	Councilman (2-1)
	Jim Spence	Councilman (2-2)
	Bryan Jackson	Councilman (3-1)
	Don Hanks	Councilman (3-2)
	James Hale III	City Attorney
	David W. Rikard	City Treasurer
	Patty James	City Clerk

Others

Present:	Mark Randall	Evening Times
	J. Shepherd Russell, III	Attorney, Friday/Eldredge & Clark
	Michael McBryde	Banker, Stephens Inc.
	Paul Phillips	Sr. Managing Dir, Crews & Assoc.

Absent:	David Bigger	Councilman (1-2)
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I.

Councilman Wood made a motion, seconded by Councilman Hanks, to suspend the reading and approval of the minutes from the previous Council meeting. All Council members present voted in favor of the motion.

II.

New Business: Mayor Fogleman advised the Council the purpose of the meeting was to close the bond documents. Cruz and Associates sold half of the bonds today, and Stephens Inc. sold the other half today. The City will be able to draw \$17.375 million for capital improvements. These are 30 year bonds, but projections are the City will be able to pay them off in 17 years. Mr. Russell advised that the bond proceeds will be deposited into seven different accounts, one for each purpose, and the City will be able to draw on that money as needed.

### III.

Resolutions and Ordinances: Mayor Fogleman brought to the floor an ordinance authorizing the issuance of sales and use tax bonds for the purpose of financing the cost of capital improvements. Councilman Wood moved that the ordinance be read by title only. Councilman Spence seconded. All Council members present voted in favor of the motion.

City Attorney Hale read the following Ordinance by title only:

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF SALES AND USE TAX BONDS FOR THE PURPOSE OF FINANCING THE COST OF CAPITAL IMPROVEMENTS; PLEDGING A 1.0% SALES AND USE TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS; PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY.**

Councilman Hanks made a motion, seconded by Councilman Wood that the ordinance be adopted on the first reading. On roll call the following votes were recorded: O'Neal-aye, Wood-aye, Spence-aye, Jackson-aye, Hanks-aye.

Councilman Wood made a motion, seconded by Councilman Hanks, that rules be suspended and the ordinance be read by title only a second time. All Council members present voted in favor of the motion.

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF SALES AND USE TAX BONDS FOR THE PURPOSE OF FINANCING THE COST OF CAPITAL IMPROVEMENTS; PLEDGING A 1.0% SALES AND USE TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS; PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY.**

Councilman Spence made a motion, seconded by Councilman Hanks, that the ordinance be adopted on the second reading. On roll call the following votes were recorded: Wood-aye, Spence-aye, Jackson-aye, Hanks-aye, O'Neal-aye.

Councilman Spence made a motion, seconded by Councilman Hanks, that the rules be suspended and the ordinance be read a third time by title only. All Council members present voted in favor of the motion.

City Attorney Hale read the following Ordinance by title only:

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF SALES AND USE TAX BONDS FOR THE PURPOSE OF FINANCING THE COST OF CAPITAL IMPROVEMENTS; PLEDGING A 1.0% SALES AND USE TAX TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS; PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY.**

Councilman Jackson made a motion, seconded by Councilman Hanks, that ordinance be adopted on the third reading. On roll call the following votes were recorded: Spence-aye, Jackson-aye, Hanks-aye, O'Neal-aye, Wood-aye.

Councilman Wood made a motion, seconded by Councilman Jackson, that the ordinance be adopted on the emergency clause. On roll call the following votes were recorded: Jackson-aye, Hanks-aye, O'Neal-aye, Wood-aye, Spence-aye.

The Ordinance was numbered 581.

IV.

Other Business: Mayor Fogleman asked Council members about raises for elected officials. Several Councilmen replied that they were not ready to discuss the raises. Councilman Spence advised he felt that the Councilmen were fine with their salaries where they are currently and where they line up with other cities. He stated that the Mayor and City Attorney salaries may need to be raised. Councilman O'Neal said he was happy where everyone is at. Mayor Fogleman and City Attorney Hale asked the Council to consider increasing their salaries. O'Neal feels raises should go to employees first instead of elected officials. After much discussion, Councilman Spence made a motion, seconded by Councilman Jackson, to table the raises until the August 21, 2017 City Council Meeting. All Council members present voted in favor of the motion.

There being no further business to come before the Council and upon proper motion, the meeting was adjourned at 6:15 p.m.

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Mayor

Attest: \_\_\_\_\_  
City Clerk

DRAFT